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CareCapital Group Plc
("CareCapital")

Progress on ongoing project

CareCapital, the AIM listed healthcare real estate company, is pleased to announce that it has acquired the shell structure for a 1,153 sq m Dental Facility in Folkestone, with the development in line for completion by the end of March 2008.

The £3.5 million facility, which forms part of the current Town Centre regeneration programme, will comprise of 14 dental suites, a dental laboratory and training facilities. The development has been pre-let to Phoenix Dental Management Ltd on a 21 year term.

Paul Stacey, Chief Executive of CareCapital commented: "We are extremely pleased to be the developer and owner of this innovative project, providing advanced dental facilities for both NHS and private patients."

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