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CareCapital Group Plc
("CareCapital")

Investment and Development Programme in the UK

Successful bid on two Medical Centres

CareCapital, the AIM listed healthcare real estate company, announces that it has been selected as the preferred developer for the provision of a £4.1 million new build medical centre in Heswall and a new medical centre in West Wirral exceeding £5 million.

The 1,556 sq metre Heswall project will accommodate six GPs together with a range of support services. The current development programme anticipates construction starting before the end of 2008 with the new facility becoming operational in December 2009.

The 2,241 sq metre West Wirral development will house a ten GP Practice and ancillary medical facilities. The development programme is on a similar timeline to the Heswall project.

Paul Stacey, Chief Executive of CareCapital commented: "It is very pleasing to have been selected as preferred developer on these two exciting projects. We are looking forward to working with all the stakeholders, including the Doctors and the Primary Care Trust, to bring the developments to fruition in the shortest possible timespan. These projects further strengthen our current business pipeline; as the Company continues to expand its investment and development programme in both the UK and Germany."

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